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Convergen Energy boosts portfolio with four European biogas plants

Convergen Energy, the Wisconsin-based renewable energy provider, has added four biogas facilities in Latvia to its collection of clean energy facilities. The assets, which are now owned and operated by Convergen, have been acquired from fellow Libra Group subsidiary, EuroEnergy. Their incorporation into the Convergen portfolio represents a consolidation of the Libra Group's waste-to-energy interests into a single entity spanning North America and northern Europe.

The biogas plants are located in rural areas near Jelgava, Nica and Cesvaine in Latvia. Methane gas is produced in the facilities by the anaerobic digestion or fermentation of biodegradable materials, typically crops grown specifically for energy production and various types of organic by-product. The gas is utilized to generate electricity that is sold to the national grid.

Furthermore, residual heat from the Piejura Energy facility is purchased directly by a local industrial concern to provide process and ambient heat. Residual by-products are returned to the agricultural cycle as a fertilizer for soil enhancement at local farms. The whole process contributes to the Green Economy, as well as to the agricultural and industrial recycling industries.

Ted Hansen, CEO of Convergen, commented: "This is a great enhancement to the Convergen Energy offering in that it expands our reach into Europe and brings further depth to our clean energy portfolio. The Latvian biogas plants are an ideal complement to our recent power station acquisition at L'Anse Warden in Michigan and we welcome these synergies."

In addition to its clean power interests, Convergen Energy repurposes a wide variety of industrial and agricultural by-products into burn-ready fuel pellets with lower emissions yet the same energy output as coal. The result is the provision of fuel for power generation facilities with an accompanying reduction in the need to deliver unwanted products to landfill.

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For more information on Convergen Energy, visit www.convergenenergy.com.

Convergen Energy is a wholly-owned subsidiary of the Libra Group, an international business group focused on aviation, energy, finance and diversified, real estate, and shipping. The Libra Group's other energy interests include solar power investment and development across the Americas, plus a network of grid-connected solar energy parks and wind farms in Europe (www.libra.com).